Fratconomics

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Why do men join frats?

What are the incentives to join?



Incentives



Brotherhood

Making friends & meeting new people



Experience

Spending college years partying with your newfound brothers



Connections

Alumni network & career opportunities



Partying

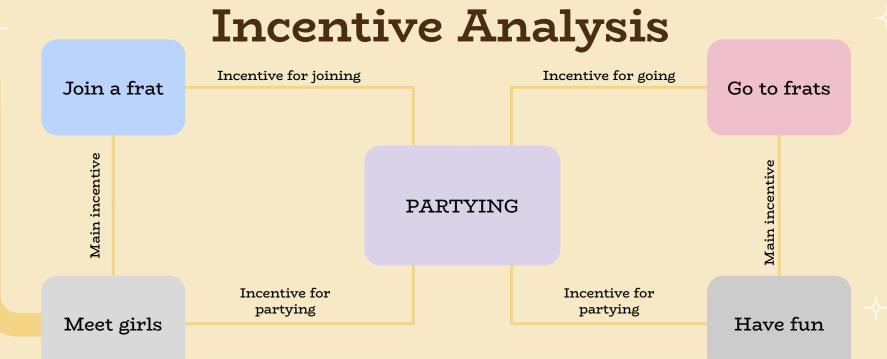
Being part of Greek Life community & having fun



Main Incentive: to meet girls



Males



Females

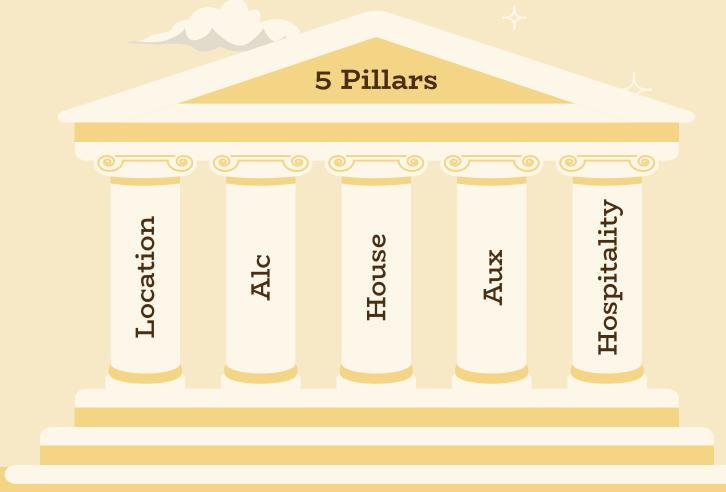
^{*} important to note that this isn't set in stone. Often times a combination of incentives is at play.

Bro, how do we get hot girls to come to our parties and have fun so we can go on dates with them?



Bro, just use the 5 pillars.







Production Functions

Competitive market production function from econ class:

$$K + L = Q$$

Fratconomics production function:

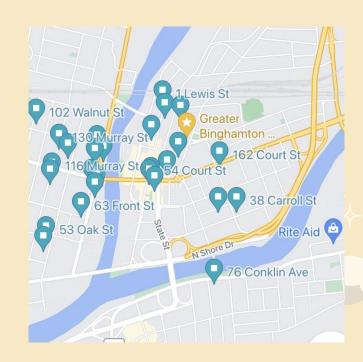
$$L + A + D + A + H = Q$$

How close is a frat house to State Street? (or the center of nightlife in your college town?)

Location (L)



- If no one can get to your house there is no point in having a nice house.
- Good location gets people in the door.



Alc (A)

Can I come to your party sober and leave inebriated?



- Hard to master: expensive, liability
- Balance is key. Know your demographic.
- Good alc + good location = pregame spot. Make sure other pillars are good so people stay.
- You can't win over the market with good alc alone!!!

Can you hold the amount of people that come to your party? Do enough people come to your party to fill the space?

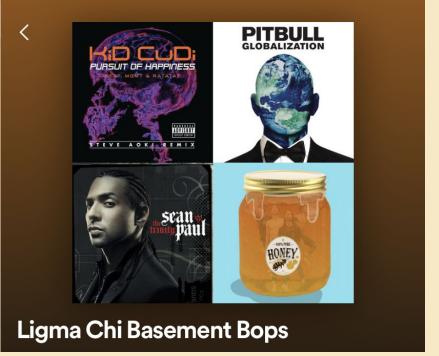
House (D)



- Good aux + drunk people + no space = less fun
- Too crowded people will go upstairs or outside liability
- Mitigate this by utilizing space in a smart way.



Aux (X)



How many people are dancing and singing? What is the demographic of those people?



- Most crucial aspect & easy to fix
- If the crowd can't dance, they probably can't have fun.
- Drunk crowd + don't like aux = boring or empty dance floor
- 70% throwbacks, 20% rap, 10% edm (this is my opinion, but you must know your demographic!!!)

bros I know:
attended
parties; creepy
vs. safe

Hospitality (H)



- Help you stand out
- This quality could help redeem your frat!!
- Creepy vs. safe
- If all other pillars are solid, this one doesn't have to be.
- Alc + hospitality combo



Short Run vs. Long Run

Normal Economy:

- **K** is constant
- L varies

Fratconomy:

- 1 day under a school year
- X & A vary
- **D**, **L**, & **H** are constant

Normal Economy:

All inputs vary (both K & L)

Fratconomy:

- 1 school year
- **H** is constant
- D, L, X, & A vary

H varies in something called the "very long run". This is not of concern to us bc we graduate Imao



Thank You!

Questions?

ig: @cfxv_



